



Inspirational Learning

Academies Trust



Central Fund Charging Policy

September 2018





Inspirational Learning Academies Trust

Central Fund Charging Policy

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| Produced Date: | September 2018 |
| Approved by Trust : | Mr Alan Irving – Chair of MAT Finance Committee |
| Review Date: | September 2019 |

This policy and related services are subject to review on an annual basis. Any amendments made to the central fund charge are approved by the Directors of the Trust. The Directors meet every half term during the academic year.



Central Fund Charging Policy

A central fund is maintained for the purpose of running the central function of the Inspirational Learning Academies Trust and also to provide a range of services and support for the schools within the Trust necessary to operate effectively and efficiently.

The charge to academies joining the Inspirational Learning Academies Multi-Academy Trust in total is 7% of the academy GAG funding only. Specifically the pupil premium, early years, high needs and any other directed specific funding will not be included within the central fund calculation.

The central fund is used to pay the salaries of the central team of the Inspirational Learning Academies Trust. This includes the CEO and the Executive Business Manager/Operations Leader.

The range of services provided by the central fund are varied and include the following:

- HR Services
- Financial services
- Accounts Management
- Finance package licensing
- Strategic financial consultancy
- Audit and Pension valuations
- Legal Services
- Health & safety co-ordination
- Assets and estates management support and advice
- School improvement support
- INSET/Twilight sessions specific to school requirements.
- Data Software
- Other educational support services
- Others as arising
- Data protection support and advice



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